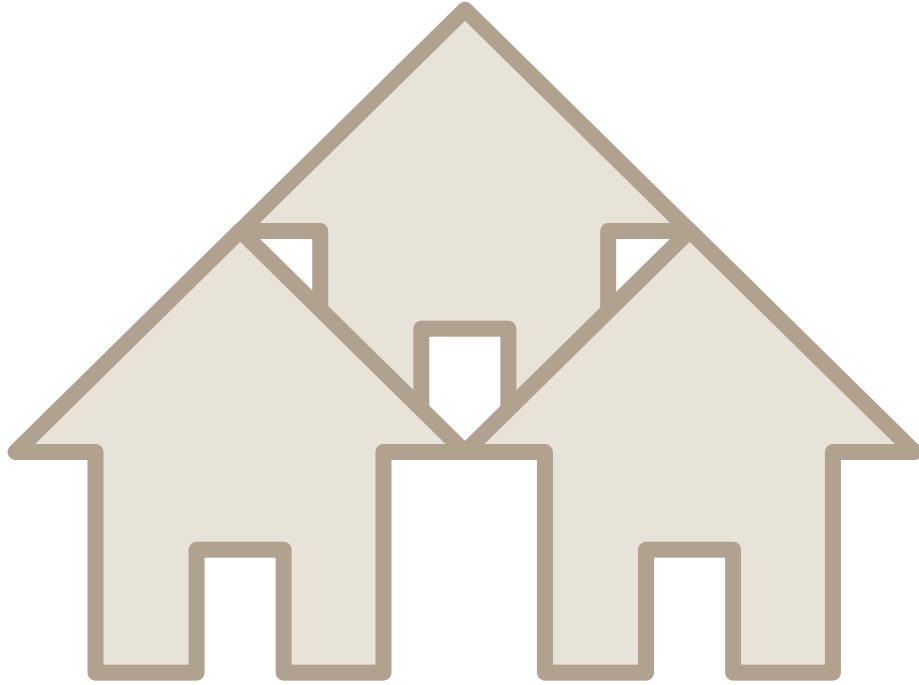


# DEERFIELD



## Bylaws

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**ARTICLE I  
NAME AND LOCATION**

The name of the corporation is Deerfield Community Association, Inc., hereinafter referred to as the "Association". The initial registered office of the corporation shall be located at 1217 N. Semoran Boulevard, #207, Orlando, Florida, 32708, but the meetings of members and directors may be held at such places within the State of Florida, County of Orange as may be designated by the Board of Directors.

**ARTICLE II  
DEFINITIONS**

Section 1. "Deerfield" shall mean and refer to the real property described in Subdivision Plats and all property duly annexed thereto.

Section 2. "Property" shall mean and refer to the real property described on the Subdivision Plats.

Section 3. "Association" shall mean and refer to the Deerfield Community Association, Inc., a Florida not-for-profit corporation established for the purposes set forth herein.

Section 4. "Subdivision Plats" shall mean and refer to the officially approved and recorded plats filed in Plat Book 23, Pages 62 and 63; Plat Book 23, Pages 42 and 43; Plat Book 23, Pages 64 and 65; and Plat Book 23, Pages 66, 67 and 68 of the Official Records of Orange County, Florida.

Section 5. "Lot" shall mean and refer to a building site for a detached single family dwelling within the Property as depicted on the Subdivision Plats.

Section 6. "Unit" shall mean and refer to any residential dwelling, situated upon any Lot.

Section 7. "Owner" shall mean and refer to the record owner, whether one or more persons or entities, of a fee simple title to any Lot, including contract sellers, but excluding those having an interest merely as security for the performance of an obligation.

Section 8. "Declarant" shall mean and refer to Centex Development Company, L.P., a Delaware limited partnership, and its successors or assigns who are designated as such in writing by Declarant, and who accept such designation in writing.

Section 9. "Common Areas" shall mean and refer to the portion of the Property, if any, conveyed to the Association for the use and benefit of the Owners.

Section 10. "Common Maintenance Areas" shall mean and refer to the Common Areas, if any, and the entrance monuments, drainage facilities and detention ponds, esplanade and right-of-way landscaping and such other areas lying within dedicated public easements or rights-of-way as deemed appropriate by the Board of Directors of the Association for the preservation, protection and enhancement of the property values and the general health, safety or welfare of the residents.

Section 11. "Declaration" shall mean and refer to the Revised and Restated Declaration of Covenants, Conditions and Restrictions for Deerfield, and any amendments, annexations and supplements thereto made in accordance with its terms.

Section 12. "Sub-Declaration" shall mean and refer to any declaration of covenants imposed upon a neighborhood, Phase or area within the Property for the purpose of imposing additional restrictions, covenants, conditions, easements and liens not contained in the Declaration, provided that no such Sub-Declaration shall have the effect of reducing or negating any provision of the Declaration, but may contain covenants, conditions, restrictions and liens that are more restrictive and supplementary to those contained therein.

Section 13. "Sub-Association" shall mean and refer to any homeowners association, condominium association, or other owners' association formed pursuant to a Sub Declaration.

## **ARTICLE III MEMBERSHIP**

### **Section 1: Membership.**

Every person or entity who is a record owner of a fee or undivided fee interest in any Lot which is subject by covenants of record to assessment by the Association, including contract sellers, shall be a member of the Association. The foregoing is not intended to include persons or entities who hold an interest merely as security for the performance of an obligation. Membership shall be appurtenant to and may not be separated from ownership of any Lot. Ownership of such Lot shall be the sole qualification for membership.

### **Section 2. Suspension of Membership.**

During any period in which a member shall be in default in the payment of any annual or special assessment levied by the Association, the voting rights and right to use the recreational facilities of such member may be suspended by the Board of Directors until such assessment has been paid. Such rights of member may also be suspended after notice and hearing, for a period not to exceed 60 days for violation of any rules and regulations established by the Board of Directors governing the use of the Common Area and facilities, if any.

## **ARTICLE IV PROPERTY RIGHTS: RIGHTS OF ENJOYMENT**

**Section 1:** Each member shall be entitled to the use and enjoyment of the Common Area as provided in the Declaration. Any member may delegate his rights of enjoyment of the Common Area to the members of his family, his tenants or contract purchasers, who reside on the property. Such member shall notify the secretary in writing of the name of any such delegate. The rights and privileges of such delegate are subject to suspension to the same extent as those of the member.

## **ARTICLE V BOARD OF DIRECTORS: SELECTION: TERM OF OFFICE**

### **Section 1: Number.**

The affairs of the Association shall be managed by a Board of seven (7) directors, who need not be members of the Association.

### **Section 2: Election.**

At the first annual meeting the members shall elect one (1) director for a term of one (1) year, one (1) director for a term of two (2) years, and one (1) director for a term of three (3) years; and at each annual meeting thereafter the members shall elect the director for a term of three (3) years to fill each expiring term.

### **Section 3: Removal.**

Any director may be removed from the Board, with or without cause, by a majority vote of the members of the Association. In the even of death, resignation or removal of a director, his successors shall be selected by the remaining members of the Board and shall serve for the unexpired term of his predecessor.

### **Section 4: Compensation.**

No director shall receive compensation for any service he may render to the Association. However, any director may be reimbursed for his actual expenses incurred in the performance of his duties.

## **ARTICLE VI MEETINGS OF DIRECTORS**

### **Section 1: Regular Meetings.**

Regular meetings of the Board of Directors shall be held quarterly without notice, at such place and hour as may be fixed from time to time by resolution of the Board. Should said meeting fall upon a legal holiday that meeting shall be held at the same time on the next day which is not a legal holiday.

### **Section 2: Special meetings.**

Special meetings of the Board of Directors shall be held when called by the president of the Association, or by any two directors, after not less than three (3) days notice to each director.

### **Section 3: Quorum.**

A majority of the number of directors shall constitute a quorum for the transaction of business. Every act or decision done or made by a majority of the directors present at a duly held meeting at which a quorum is present shall be regarded as the act of the Board.

### **Section 4: Action Taken Without a Meeting.**

The directors shall have the right to take any action in the absence of a meeting which they could take at a meeting by obtaining the written approval of all directors. Any action so approved shall have the same effect as though taken at a meeting of the directors.

## **ARTICLE VII NOMINATION AND ELECTION OF DIRECTORS**

### **Section 1: Nomination.**

Nomination for election to the Board of Directors may be made by a Nominating Committee. Nominating Committee shall consist of a Chairman, who shall be a member of the Board of Directors, and two or more members of the Association. The Nominating Committee shall be appointed by the Board of Directors prior to each annual meeting of the members, to serve from the close of such annual meeting until the close of the next annual meeting and such appointment shall be announced at each annual meeting. The Nominating Committee shall make as many nominations for election to the Board of Directors as it shall in its discretion determine, but not less than the number of vacancies that are to be filled. Such nominations may be made from among members or non-members.

### **Section 2: Election.**

Election to the Board of Directors shall be by secret written ballot cast at the annual meeting. At such election the members or their proxies may cast, in respect to each vacancy, as many votes as they are entitled to exercise under the provisions of the Declaration. The persons receiving the largest number of votes shall be elected. Cumulative voting is not permitted.

**ARTICLE VIII  
POWERS AND DUTIES OF THE BOARD OF DIRECTORS**

**Section 1: Powers.**

The Board of Directors shall have the power:

- (a) To adopt and publish rules and regulations governing the use of the Common Area and facilities, and the personal conduct of the members and their guests thereon, and to establish penalties for the infraction thereof;
- (b) To exercise for the Association all power, duties and authority vested in or delegated to this Association and not reserved to the membership by other provisions of these Bylaws, the Articles of Incorporation or the Declaration;
- (c) To declare the office of a member of the Board of Directors to be vacant in the event such member shall be absent from three (3) consecutive regular meetings of the Board of Directors without just cause having been furnished to and accepted by the Board;
- (d) To establish, and disburse and maintain such petty cash fund as necessary for efficiently carrying on the business of the Association; and
- (e) To engage the services of a manager, and independent contractor, or such employees as it deems necessary, and to prescribe the conditions, compensation and duties of their work. Such power shall include authority to enter into management agreements with other parties to manage, operate or perform all or any part of the affairs and business of the Association.

**Section 2: Duties.**

It shall be the duty of the Board of Directors:

- (a) To cause to be kept a complete record of all its acts and corporate affairs and to present a statement thereof to the members at the annual meeting of the members or at any special meeting, when such statement is requested in writing by one-fourth (1/4) of the Class A members who are entitled to vote;
- (b) To supervise all officers, agents and employees of this Association, and to see that their duties are properly performed;
- (c) as more fully provided herein, and in the Declaration:
  - (1) To fix the amount of the annual assessment against each Lot at least thirty (30) days in advance of each annual assessment period, as hereinafter provided in Article XII, and
  - (2) To send written notice of each assessment to every Owner subject thereto at least thirty (30) days in advance of each annual assessment period;
- (d) To issue, or to cause an appropriate officer to issue, upon demand by any person, a certificate setting forth whether any assessment has been paid. A reasonable charge may be made by the Board of Directors for the issuance of these certificates. Such certificates shall be conclusive evidence of any assessment therein stated to have been paid;
- (e) To procure and maintain adequate liability and hazard insurance on property owned by the Association;
- (f) To cause all officers, employees or agents, having fiscal responsibility to be bonded, as it may deem appropriate; and
- (g) To cause the Common Maintenance Area to be maintained.

## **ARTICLE IX COMMITTEES**

**Section 1:** The Association may appoint a Nominating Committee, as provided in these Bylaws. In addition, the Board of Directors may appoint other committees as deemed appropriate in carrying out its purposes.

## **ARTICLE X MEETINGS OF MEMBERS**

### **Section 1: Annual Meetings.**

The first annual meeting of the members shall be held within 13 months from the date of incorporation of the Association, and each subsequent regular annual meeting of the members shall be held on the same day of the same month of each year thereafter, at the hour of 7:00 p.m. provided that the Board of Directors may upon written notice to the members at least ten (10) days prior to the regular annual meeting date schedule the annual meeting date for date not more than thirty (30) days subsequent to the regular annual meeting date. If the day of the annual meeting of the members is legal holiday, the meeting will be held at the same hour on the first day following which is not a legal holiday.

### **Section 2: Special Meetings.**

Special meetings of the members may be called at any time by the president or by the Board of Directors, or upon written request of the members who are entitled to vote one-fourth (1/4) of all of the votes of the entire membership or who are entitled to vote one-fourth (1/4) of the votes of Class A membership.

### **Section 3: Notice of Meetings.**

Except as otherwise provided in the Articles of Incorporation, the Declaration, or these Bylaws, written notice of each meeting of the members shall be given by, or at the direction of, the secretary or person authorized to call the meeting, by mailing copy of such notice, postage prepaid, at least 10 days before such meeting to each member entitled to vote thereat, addressed to the member's address last appearing on the books of the Association, or supplied by such member to the Association for the purpose of notice. Such notice shall specify the place, day and hour of the meeting and, in the case of a special meeting, the purpose of the meeting.

### **Section 4: Quorum.**

The presence at the meeting of members entitled to cast, or of proxies or Voting Representatives (as defined in the Declaration) entitled to cast, five percent (5%) of the votes of each class of membership shall constitute a quorum of any action except as otherwise provided in the Articles of Incorporation, the Declaration, or these Bylaws. However, such quorum shall not be present or represented at any meeting, the members entitled to vote thereat shall have power to adjourn the meeting from time to time, without notice other than announcement at the meeting, until a quorum as aforesaid, shall be present or be represented.

### **Section 5: Proxies.**

At all meetings of members, each member may vote in person or by proxy. All proxies shall be in writing and filed with the secretary. Every proxy shall be revocable and shall automatically cease upon conveyance by the member of his Lot.



## ARTICLE XI OFFICERS AND THIER DUTIES

### **Section 1: Enumeration of Officers.**

The officers of this Association shall be president and vice-president, who shall at all times be members of the Board of Directors, a secretary, and treasurer, and such other officers as the Board may from time to time by resolution create.

### **Section 2: Election of Officers.**

The election of officers shall take place at the first meeting of the Board of Directors following each annual meeting of the members.

### **Section 3: Term.**

The officers of this Association shall be elected annually by the Board and shall hold office for one (1) year unless he shall sooner resign, or shall be removed, or otherwise disqualified to serve.

### **Section 4: Special Appointments.**

The Board may elect such other officers as the affairs of the Association may require, each of whom shall hold office for such period, have such authority, and perform such duties as the Board may, from time to time, determine.

### **Section 5: Resignation and Removal.**

Any officer may be removed from office with or without cause by the Board. Any officer may resign at any time by giving notice to the Board, the president or the secretary. Such resignation shall take effect on the date of receipt of such notice or at any later time specified therein; the acceptance of such resignation shall not be necessary to make it effective.

### **Section 6: Vacancies.**

A vacancy in any office may be filled in the manner prescribed for regular election. The officer elected to such vacancy shall serve for the remainder of the term of the officer he replaces.

### **Section 7: Multiple Offices.**

The offices of secretary and treasurer may be held by the same person. No person shall simultaneously hold more than one of the other offices except in the case of special offices created pursuant to Section 4 of this Article.

### **Section 8: Duties.**

The duties of the officers are as follows:

President (a) The president shall preside at all meetings of the Board of Directors; shall see that orders and resolutions of the Board are carried out, shall sign all leases, mortgages, deeds, and other written instruments and shall co-sign all checks and promissory notes.

Vice-President (b) The vice-president shall act in the place and stead of the president in the event of his absence, inability or refusal to act, and shall exercise and discharge such other duties as may be required of him by the Board.

Secretary (c) The secretary shall record the votes and keep the minutes of all meetings and proceedings of the Board and of the members; keep the corporate seal of the Association and affix it on all papers requiring said seal; server notice of meetings of the Board and of the members; keep appropriate current records showing the members of the Association together with their addresses, and shall perform such other duties as required by the Board.

Treasurer (d) The treasurer shall receive and deposit in appropriate bank accounts all monies of the Association and shall disburse such funds as directed by resolution of the Board of Directors; shall sign checks and promissory notes of the Association; keep proper books of account; cause an annual audit of the Association books to be made by a public accountant at

the completion of each fiscal year; and shall prepare an annual budget and a statement of income and expenditures to be presented to the membership at its regular annual meeting and deliver a copy of each to the members.

## **ARTICLE XII ASSESSMENTS**

### **Section 1: Creation of the Lien and Personal Obligation of Assessments.**

By the Declaration each member is deemed to covenant and agree to pay to the Association: (1) annual assessment charges, and (2) special assessment charges. The annual and special assessments, together with such interest thereon and costs of collection thereof, as hereinafter provided, shall be a charge on the land and shall be a continuing lien upon the property against which each such assessment is made. Each such assessment, together with such interest, costs and reasonable attorney's fees shall also be the personal obligation of the person who was the Owner of such property at the time when the assessment fell due and shall not pass to his successors in title unless expressly assumed by them.

### **Section 2: Purpose of Assessments.**

The assessments levied by the Association shall be used exclusively for the purpose of promoting the recreation, health, safety and welfare of the residents in the Properties and for the improvement and maintenance of the Common Maintenance Area.

### **Section 3: Basis and Maximum of Annual Assessments for Class A Members.**

Until January 1st of the year immediately following the conveyance of the first Lot to Class A member, the maximum annual assessment shall be \$ \_\_\_\_\_ per Lot.

(a) From and after January 1st of the year immediately following the conveyance of the first Lot to a Class A member, the maximum annual assessment for Class A members may be increased each year up to 10% above the maximum assessment for the previous year without a vote of the membership.

(b) From and after January 1st of the year immediately following the conveyance of the first Lot to a Class A member the maximum annual assessment for Class A members may be increased above 10% by a vote of two-thirds (2/3) of each class of members who are voting in person, by proxy or by Voting Representative at a meeting called for this purpose. Written notice of such meeting shall be sent to all members not less than 10 days nor more than 60 days in advance of the meeting setting forth the purpose of the meeting. The limitations hereof shall not apply to any change in the maximum and basis of the assessments undertaken as an incident to merger or consolidation in which the Association is authorized to participate under its Articles of Incorporation.

### **Section 4: Assessments to be Levied by Board.**

After consideration of current maintenance costs and future needs of the Association, the Board of Directors may levy the annual assessments at an amount not in excess of the maximum set forth in Section 3.

### **Section 5: Special Assessments for Working Capital Fund, Nonrecurring Maintenance and Capital Improvements.**

In addition to the annual assessments authorized above, the Association may levy special assessments as follows:

(a) Upon sale of the first Lot by the Declarant or CREC to a Class A Member, a special assessment equal to three (3) months' estimated regular assessment may be assessed which shall be due and payable upon conveyance of the Lot to a Class A Member. The aggregate fund established by such special assessment shall be maintained in a segregated account, and shall be available for all necessary expenditures of the Association.

(b) In any assessment year, a special assessment applicable to that year only for the purpose of defraying, in whole or in part, the cost of any nonrecurring maintenance, or the acquisition, construction, reconstruction, repair or replacement of a capital improvement upon any Common Maintenance Area, including fixtures and personal property related thereto may be assessed. The Association shall not commingle the proceeds of such special assessments with the maintenance fund. Such proceeds shall be used solely and exclusively to fund the nonrecurring maintenance or improvements in question.

**Section 6: Uniform Rate.**

Except for lots owned by the Declarant and CREC as set forth in the Declaration, both annual and special assessments must be fixed at a uniform rate for all single family Lots and may be collected on a monthly, quarterly or annual basis.

**Section 7: Quorum for any Action Authorized under Sections 3 and 5.**

At any meeting called, as provided in Sections 3 and 5 hereof, the presence at the meeting of members or of proxies entitled to cast a majority of all the votes of each class of membership shall constitute a quorum. If the required quorum is not forthcoming at any meeting, another meeting may be called, subject to the notice requirement set forth in Sections 3 and 5. No such subsequent meeting shall be held more than 60 days following the preceding meeting.

**Section 8: Date of Commencement of Annual Assessments: Due Dates.**

The annual assessment provided for herein shall commence as to Lots of the first day of the month following the conveyance of the first Lot to a Class A member. The first annual assessment shall be adjusted according to the number of months remaining in the calendar year. The Board of Directors shall fix the amount of annual assessment against each Lot at least thirty (30) days in advance of each annual assessment period; provided, however, that the Board of Directors shall have the right to adjust the annual assessment as long as any such adjustment does not exceed the maximum permitted hereunder with thirty (30) days written notice given to each Owner. Written notice of the annual assessment shall be sent to every Owner subject thereto. The due dates shall be established by the Board of Directors. The Association shall upon demand, at any time furnish a certificate in writing signed by an officer of the Association setting forth whether the assessments on a specified Lot have been paid. A reasonable charge may be made by the Board of Directors for the issuance of these certificates. Such certificates shall be conclusive evidence of payment of any assessment therein stated to have been paid.

**Section 9: Effect of Non-payment of Assessments: Remedies of the Association.**

Any assessments which are not paid when due will be delinquent. If the assessment is not paid within ten (10) days after the due date, the Association shall have the authority to impose late charges to compensate for the administrative and processing costs of late payments and the assessment shall bear interest from the date delinquency at the rate of 18% per annum, and the Association may bring an action at law or in equity against the Owner personally obligated to pay the same or foreclose the lien against the property, the interest, costs, and reasonable attorney's fees of any such action shall be added to the amount of such assessment. The Association or its agents shall have the right and power to bring all actions against such Owner personally for the collection of such charges as a debt and to enforce the aforesaid lien by all methods available for the enforcement of such liens, including foreclosure by an action brought in the name of the Association in like manner as a mortgage or deed or trust lien on real property, and the Association shall have a power of sale in connection with said lien. The lien provided for in this section shall be in favor of the Association and shall be for the benefit of all other Owners. The Association acting on behalf of the Owners shall have the power to bid in an interest foreclosed at foreclosure sale and to acquire and hold, lease, mortgage and convey the same; and to subrogate so much of its right to such liens as may be necessary or expedient to an insurance company continuing to give total coverage notwithstanding non-payment of such defaulting Owner's portion of the premium. No Owner may waive or otherwise escape liability for the assessments provided for herein by non-use of the Common Maintenance Area or abandonment of his property.

**Section 10: Subordination of the Lien to Mortgages.**

The lien of the assessments provided herein shall be subordinate to the line of any mortgage or mortgages granted or created by the Owner of any property to secure the payment of monies advanced and used for the purpose of purchasing and/or improving such property. Sale or transfer of any property shall not affect the assessment lien. However, the sale or transfer of any property which is subject to any mortgage, pursuant to a foreclosure under such purchase-money or improvement mortgages or any proceeding in lieu of foreclosure thereof, shall extinguish the lien of such assessments as to payments thereof which become due prior to such sale or transfer. No sale or transfer shall relieve such property from liability or any assessments thereafter becoming due or from the lien thereof.

**Section 11: No Reimbursement to Declarant.**

The proceeds of the regular annual assessments shall not be used to reimburse the Declarant for any capital expenditures incurred in construction or other improvements of common facilities, if any, nor for the operation or maintenance of such facilities incurred prior to conveyance unencumbered to the Association.

**Section 12: Collection of Assessments.**

The Association shall have the authority to require any Sub-Association to collect the annual maintenance assessments applicable to the Lots within the Sub-Association on behalf of the Association and to remit such funds to the Association by the date established by the Association. If the Association requires the Sub-Association to collect assessments on behalf of the Association, the Sub-Association shall remit to the Association the entire amount of the assessments due from the Owners who are members of such Sub-Association, and the Sub-Association shall have the right to collect any deficiencies from the owners liable for payment and retain the amounts so collected plus interest, penalties, attorney's fees and costs as reimbursement and compensation to the Sub-Association for the payment of such Owner's assessment to the Association. The Owners of Lots who are not members of Sub-Association, or whose Sub-Associations have not been instructed to collect assessments on behalf of the Association shall pay such assessments directly to the Association. This provision shall also apply to special assessments imposed by the Association pursuant to the Declaration.

**ARTICLE XIII  
BOOKS AND RECORDS**

The books, records and papers of the Association shall at all times, during reasonable business hours, be subject to inspection by any member. The Declaration, the Articles of Incorporation and the Bylaws of the Association shall be available for inspection by any members at the principal office of the Association, where copies may be purchased at reasonable cost.

**ARTICLE XIV  
CORPORATE SEAL**

The Association shall have seal in circular form having within its circumference the words: "Deerfield Community Association, Inc., Corporation Not for Profit."

**ARTICLE XV  
FISCAL YEAR**

The Fiscal Year of the Association shall begin on the first day of January and end on the 31st day of December of every year, except that the first fiscal year shall begin on the date of incorporation.

## **ARTICLE XVI AMENDMENTS**

**Section 1.** These Bylaws may be amended, at a regular or special meeting of the members, by a vote of majority of a quorum of members present in person or by proxy, except that the Federal Housing Administration or the Veterans Administration shall have the right to veto amendments while there is a Class B membership.

**Section 2.** In the case of any conflict between the Articles of Incorporation and these Bylaws, the Articles shall control; and in the case of any conflict between the Declaration and these Bylaws, the Declaration shall control.

## **ARTICLE XVII GENDER AND GRAMMAR**

The singular wherever used herein shall be construed to mean the plural when applicable, and the necessary grammatical changes required to make the provision hereof apply either to corporations or individuals, men or women, shall in all cases be assumed as though in each case fully expressed.